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To whom it may concern

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**Secured MOU regarding joint development with  
Mongolian University of Life Science  
- Rubber Business -**

We currently manage six major businesses and rubber business is our initiate business that now aims for business expansion throughout Asia in the scheme of our mid-term management plan.

We would like to announce that we have secured a memorandum of understanding (MOU) with Mongolian University of Life Sciences (MULS) regarding joint development for the purpose of research and commercialization of products to raise production efficiency in the field of agriculture and farming and to reduce air pollution in Ulan Bator.

MULS is one of the biggest university in Mongol and has as many students as about 12,000. MULS is the sole university in agriculture, farming and life-science research and actively engages in business incubation as a government institution. MULS is recognized and assessed as one of the most innovative university in Mongolia.

The first research theme of this joint development is the commercialization of “Showa Agriculture Mat” in agriculture, farming and the environmental field.

We as a group established our Mongolian representative office last September and various advance approaches for our all businesses in the Mongolian market since then. This MOU execution is one of the accomplishments from these approaches. The

execution ceremony took place in the presence of Mr. Kheruuga Tumurbaatar, the president of MULS and Mr. Tatsuya Konoshita, a representative director and CEO of Showa Holdings Co., Ltd (also as a director of Showa Rubber Co., Ltd, a subsidiary) and Mr. Tamir Enkhsaihan, a chief of Mongolian representative office of Showa Holdings group.



Mr. Kheruuga Tumurbaatar, a president of MULS (left) and Mr. Tatsuya Konoshita, a representative director and CEO of Showa Holdings Co., Ltd (right) at the execution ceremony at MULS in Ulan Bator



Mr. Tamir Enkhsaihan, a chief of Mongolian representative office of Showa Holdings group

In addition, our group recently announced the execution of exclusive management contract with the best Mongolian creator in entertainment contents business.

We sincerely ask for continuous supports and hope you look forward to future business expansion of our all businesses in Mongolia.

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