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To whom it may concern

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**Concerning Latent Gain Increase of Our Securities  
- Influence of Stock Price Rise by  
our Consolidated Subsidiary Wedge Holdings' Successful Result -**

On February 13, 2015, our major affiliated company, the TSE JASDAQ-listed firm Wedge Holdings CO., Ltd. (Wedge) had announced their financial results for the first quarter of September 2015 period. According to the results announced, their subsidiary SET-listed leasing company Group Lease Public Company Limited (GL) achieved the record-setting sales and substantially reached the highest-ever profit in the period between October and December (which is the 2014 4Q in GL), and business in Cambodia had rapidly grown as the start of our expansion to whole ASEAN region for the recent years. Analyst reports mainly in Thailand show favorable impression toward them.

Afterwards, Wedge's stock price has risen by 169.9%, which was recently closed at 163 JPY on February 12 and more than doubled up to 440 JPY at the end of February.

With regard to this matter, we have continuously been asked on stock price held by our company and amount of latent gain for these stocks. We here answer on these questions.

We started to purchase the Wedge stock at 11,200 JPY from December 2010. Then we increased the number of holding stock to acquire their ownership. Due to the sharp rise of stock price this time, market value of stocks held by our company rose up to 6.4 billion yen that substantially exceeds our purchase price of approximately 1.68 billion yen.

As a result, our so-called latent gain is approximately 4.72 billion yen.

Our management is deeply grateful for large expectation by investors on future growth of our subsidiary Wedge. We consider all of their three business, which are finance business, entertainment business, and resort business, as unique and significant-growing business. The financial result for this quarter is one of their achievement, but their development is not finished at this point and will surely continue for the future.

Potential of their businesses certainly indicates that we must show our mid- to long-term growth in dozens of times of the current results. Stock price itself is beyond our control as a management of the company. Therefore, we will steadily devote ourselves to operate our company with keeping in mind that our company's overall and significant growth including other business areas such as sports business, food business, and rubber business is the only way to respond to expectations of our investors, business partners, and employees.

I will greatly appreciate your further guidance and support.

Thank you.