

26 May 2014

To whom it may concern

Showa Holdings Co., Ltd.
Mamoru Shigeta,
Representative Executive Officer and Managing Director
(Code 5103 Tokyo Stock Exchange)
Contact: Tomohiko Shoji, Executive Officer
(Tel: 04-7131-0181)

Introduction of Appointed Independent Directors at Annual General Meeting of Shareholders

The Annual General Meeting of Shareholders of our company was held today (26 June 2014). 4 independent directors and 5 executive directors were elected.

On this occasion, Fumio Kyuma, the former and first Defense Minister of Japan, was newly appointed as our company's independent director. It is our honor for such a man of stature to be elected as our independent director. With this appointment, our independent directors consist of 1 former cabinet member, 2 academic professors and 1 lawyer. We had a substantial team of independent directors until now, but we are proud to have a better team now.

Former Defense Minister, Fumio Kyuma has connections with key persons in the political and business circles of many countries. We, as a company that is expanding throughout Asia, are looking forward to his active interactions and connections with government and business personnel worldwide, as well as requesting management advices from his professional experience.

Present academic professor, Professor Tatsuhiko Masuda is a leading expert in the study of subsidiaries of Japanese companies in Asia. Professor Katsumi Nishimura is a leading expert in the study of business strategies. Masami Totani is a qualified attorney in Japan, US and France with expertise in international corporate law. With these versatile and highly experienced personnel as our independent directors, we are confident that we have a huge advantage in the international business expansion.

Executive directors, together with the cooperation of independent directors, will continue to further improve the prosperity and corporate governance of the company.

※Please refer to our homepage for the biography of each director.

(<http://www.showa-holdings.co.jp/company/officer.html>)

■ Biography of newly appointed independent director, Fumio Kyuma ■



1970	Retired from Ministry of Agriculture and Forestry
1970	Joined the Nagasaki Prefectural Government
Apr 1970	Elected as assemblyman of Nagasaki Prefectural Assembly
May 1980	Elected as assemblyman of the House of Representatives in Nagasaki District 1
Nov 1987	Appointed as the vice-minister of the Ministry of Transport

Jan 1994	Appointed as the vice chairman of the Diet Affairs Committee of the Liberal Democratic Party
Jan 1996	Appointed as the Deputy Secretary General of the Liberal Democratic Party
Nov 1997	Appointed as the Director General of the Defense Agency
Sept 2003	Appointed as the Acting Secretary General of the Liberal Democratic Party
Sept 2004	Appointed as the Chairman of the General Council of the Liberal Democratic Party
Sept 2006	Appointed as the Director General of the Defense Agency (Second appointment)
Jan 2007	Appointed as the first Minister of Defense
Apr 2013	Received the Grand Cordon of the Order of the Rising Sun.
Jun 2014	Appointed as independent director of our company

Thank you.